

## Arts Rescue Mission

### Financial Report – Fiscal Year 2025

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## 1. Executive Summary

Fiscal year 2025 was the **startup and formation year** for Arts Rescue Mission (ARM). Financial activity during the year focused on organizational formation, early infrastructure, and initial program development. The organization operated with modest donor support and significant founder-provided resources, both reimbursed and unreimbursed.

No salaries or compensation were paid during 2025. The organization ended the year with a nominal cash balance and no outstanding third-party liabilities.

## 2. Income Summary

### Donations (Zeffy platform)

- Individual donations received: **\$7,375.00**

### Founder Contribution (Startup Funding – Estimated)

- Initial founder contribution (IBC Bank startup period): **\$200.00**

**Total Income (2025): \$7,575.00**

## 3. Expense Summary

### A. Founder Advance Reimbursements

- Cash reimbursements to founder for mission-related expenses:  
**\$2,608.78**

### B. Organizational Startup & Formation

- LegalZoom formation services: \$249.00
- State filing fee: \$25.00

**Startup subtotal: \$274.00**

### C. Operating Expenses

- Consumer Cellular (communications): \$100.79
- Prime Spot #31 (local field / parking expense): \$29.86
- OpenAI / ChatGPT (software): \$42.56
- Otter.ai (software): \$30.38
- Clipto (software): \$9.99

**Operating subtotal: \$213.58**



ARM (Arts Rescue Mission) 501 c3 Charity, is a virtual outreach organization supporting aging artists in the Visual, Performing, and Literary Arts, with crowdfund funding, awareness events, and programs, to Restore, Shelter, Provide, and Preserve their work.

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#### **D. Deferred Founder Reimbursements (Unreimbursed)**

- Founder-paid mission expenses not reimbursed in 2025:

**\$6,745.48**

These expenses are recorded as **deferred reimbursement**, payable only upon board approval and subject to available funds.

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#### **4. Total Expenses (Economic Activity)**

**Total expenses incurred (including deferred reimbursement): \$9,841.84**

Deferred reimbursement does not impact 2025 cash balance.

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#### **5. Bank Activity & Cash Position**

##### **Operating Accounts**

- Initial startup account at **IBC Bank** (January 2025 only; account closed)
- Primary operating account at **Bank of America** (opened May 1, 2025)

##### **Bank of America Activity (May–Dec 2025)**

- Total deposits: \$2,845.25
- Total withdrawals: \$2,833.13
- Ending cash balance (12/31/25): approximately **\$1.00**
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#### **6. Notes & Disclosures**

##### **Cash Flow and Account Transition**

- Total donations received through the Zeffy platform during 2025 were \$7,375, representing actual payout transfers to the organization. A portion of these funds, approximately \$4,529.75, was received during the organization's initial startup period prior to the opening of the Bank of America operating account in May 2025, when a temporary IBC Bank account was in use. Due to the closure of the IBC account and the absence of complete records, precise transaction detail from this early period cannot be fully reconstructed; however, no material discrepancy is believed to exist. All funds were used for organizational expenses, founder reimbursements, or mission-related startup activity.



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- No salaries, wages, or officer compensation were paid during 2025.
- Founder-paid expenses not reimbursed during the year are disclosed as **deferred reimbursement**, subject to future board approval and available funds.
- The organization operated without debt and incurred no third-party liabilities.

## 7. Closing Statement

Arts Rescue Mission concludes its inaugural fiscal year having successfully established its legal, financial, and operational foundation. Financial activity reflects prudent use of donor funds and significant founder support, positioning the organization for structured growth and expanded fundraising in 2026.



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